



PT. BEKASI ASRI PEMULA, Tbk.

Developer - Real Estate

SUMMARY MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS PT BEKASI ASRI PEMULA Tbk

In order to comply with the provisions of paragraph (1) Article 49 of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company ("OJK Regulation 15/2020"), PT Bekasi Asri Pemula Tbk, is domiciled in South Jakarta and its address at Belleza Shopping Mall, Lt. 3, Jl. Letjen Soepono Kav. 34, South Jakarta 12210 (the "Company") summarized the Minutes of the Annual General Meeting of Shareholders ("GMS").

Day, date, venue, time and agenda items of the GMS

The day and date of the GMS is Wednesday, July 20, 2022, at 14:05 until 15.00 and the venue is at Albergo Ballroom, Viena Room, The Belleza Shopping Arcade Lt. 7, Jl. Letjen Soepono Kav. 34, Kebayoran Lama, South Jakarta 12210.

The agenda of the GMS were as follows:

1. Approval of the Company's Annual Report and Supervisory Report of the Board of Commissioners, as well as ratification of the Company's Consolidated Financial Statements for the year 2021.
2. Determination of the Company's net profit for the year 2021.
3. Determination of salary/honorarium and other allowances for members of the Board of Commissioners and Board of Directors of the Company for the year 2022.
4. Appointment of a Public Accounting Firm (KAP) to audit the consolidated financial statements for the year 2022.
5. Changes in the composition of the Company's management.

Members of the Board of Directors and the Board of Commissioners of the Company attending the GMS

The member of the Board of Directors who was present at the GMS was Warinton Simanjuntak, in his position as Director of the Company and the Board of Commissioners present at the GMS was Suryo Nugroho, in his position as President Commissioner who acted as Chairman of the GMS.

Number of shares with legal voting rights whose holders/owners were present and/or represented by their proxies in GMOS and its percentage of the total number of shares with legal voting rights

The number of shares whose holders/owners are present or represented by their proxies at the GMS is 374,741,000 (Three Hundred Seventy Four Million Seven Hundred Forty One Thousand) shares or 56.63% (Fifty Six Point Sixty Three Percent) of the total shares issued by the Company.

Giving the opportunity to ask questions and/or provide opinions related to the agenda of the GMS

At the end of each discussion of each GMS agenda, the GMS Chair provides an opportunity for the shareholders or their proxies who are present at the GMS to ask questions and/or provide opinions.

Number of shareholders who asked questions and/or gave opinions regarding the agenda of the GMS

There were no shareholders represented by their proxies who asked questions.

GMS decision-making mechanism

In accordance with the provisions of paragraph 23.8 Article 23 of the Company's Articles of Association which is also contained in the Rules of Procedure of the Meeting which is distributed to the shareholders and their proxies who are present at the GMS, the decision is taken by voting based on the affirmative vote of the shareholders who hold/own more than 1/ 2 (one half) of the total shares with voting rights who are present or represented at the GMS.

All proposed decisions for the agenda of the GMS are approved unanimously and legally through voting with the results of the voting.

Voting results for the decision of the first agenda of the GMS

In the GMS voting, all shareholders who attended as many as 374,741,000 (Three Hundred Seventy Four Million Seven Hundred Forty One Thousand) shares or 56.63% (Fifty Six Point Sixty Three Percent) agreed.

Resolutions of the GMS

First agenda:

1. Approved the Annual Report for the year 2021, including the Report on the Supervisory Duties of the Board of Commissioners;
2. To ratify the Company's Consolidated Financial Statements for the year ended 31 December 2021 which has been audited by the Public Accounting Firm of Richard Risambessey & Budiman, as contained in the Independent Auditor's Report dated 18 April 2022 with a fair opinion in all material respects, relating to consolidated financial statements as a whole;
3. Provide full discharge and discharge (acquit et de charge) to all members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions they have carried out during the year 2021, as long as these actions are reflected in the Company's Annual Report and Financial Statements for the year ended December 31, 2021.

Second agenda:

Determined that there will be no dividend distribution for the year 2021.

Third agenda:

Approved the amount of honorarium and allowances for the Company's Board of Commissioners for the financial year 2022 with the same honorarium standard as for the year 2021 and set salaries and other allowances/facilities for the Board of Directors of the Company for the year 2022 with the same standard salary and allowances/facilities as for the year 2021.

Fourth agenda:

1. Approved the Appointment of Public Accounting Firm Richard Risambessey & Budiman to audit the Company's Consolidated Financial Statements for the year 2022;
2. Granting authority and power to the Board of Commissioners to appoint a substitute public accountant/independent auditor (if the appointed Public Accountant/independent auditor is unable to carry out their duties for any reason/reason) in accordance with applicable regulations to audit the Company's financial statements for the year ended December 31, 2022 and granting power to the Board of Commissioners to determine the amount and method of payment of the service value or honorarium for the Public Accountant/auditor on terms and conditions deemed good by the Board of Commissioners.

Fifth agenda:

Approved the resignation of Mr. Salomon Adiwarna from his position as President Director of the Company by granting full release and discharge (acquit et de charge) for the management and supervisory actions that have been carried out during his tenure, as long as these actions are reflected in the Annual Report and appoint Mr. Kukuh Rustomo as the new President Director of the Company with a term of office continuing the remaining term of office of the Board of Directors he replaces effective as of the closing of this GMS.

Accordingly, the composition of the Company's Board of Commissioners and Directors on the date of this GMS were as follows:

Board of Commissioners

President Commissioner : Suryo Nugroho
Independent Commissioner : Rohana Agustjik

Directors

President Director : Kukuh Rustomo
Unaffiliated Director : Warinton Simanjuntak

Thus the Minutes of the GMS was prepared in accordance with the provisions of paragraph (1) Article 51 of OJK Regulation No. 15/2020. In order to comply with the provisions of paragraphs (4) and (5) of Article 68 of Law no. 40 of 2007 concerning Limited Liability Companies, it is also announced that the Consolidated Financial Statements for the year ended December 31, 2021 which have been ratified in the first agenda of the GMS are the same as those announced in the daily newspaper Ekonomi Neraca on April 29, 2022.

Jakarta, July 22, 2022
Directors